## Message Text

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**ACTION EB-11** 

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 EUR-25 DRC-01 /119 W ------ 067468

R 241805Z OCT 73 FM AMEMBASSY LIMA TO SECSTATE WASHDC 7511

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E.O. 11652: N/A

TAGS: ETRD, ECON, PE

SUBJ: LOST EXPORT OPPORTUNITY: EQUIPMENT FOR ELECTROLITYC TINPLATING PLANT SWITCHED FROM U.S. TO CANADA DUE TO LACK OF FINANCING

SUMMARY: IN VIEW OF LACK OF U.S. CREDIT AVAILABILITY, U.S. FIRM SWITCHES MANUFACTURING OF EQUIPMENT FOR ELECTROLITYC TINPLATE PLANT TO IS CANADIAN PLANT. END SUMMARY.

ACCORDING TO USUALLY RELIABLE PERUVIAN TIMES, THE STATE STEEL MONOPOLY SIDERPERU HAS AWARDED MITSUBISHI A TURNKEY CONTRACT FOR CONSTRUCTION AND INSTALLATION OF \$13.5 MILLION ELECTROLITYC TINPLATING PLANT. IMPORTED EQUIPMENT VALUED AT CANADIAN \$11.75 MILLION BEING SUPPLIED BY WEAN UNITED OF GALT, ONTARIO, AND CANADIAN GENERAL ELECTRIC. ACCORDING TO REPORT WEAN UNITED, A U.S. FIRM (PITTSBURGH, PENNA.) WAS FORCED TO SHIFT PRODUCTION OF EQUIPMENT TO ITS CANADIAN PLANT WHEN U.S. FINANCING WAS NOT FORTHCOMING. CANADA SUPPLYING CREDIT TO COVER 85 PERCENT OF EQUIPMENT COST.

## ACTION REQUESTED:

WOULD APPRECIATE INQUIRY TO WEAN UNITED HEADQUARTERS TO CONFIRM FACTS SET FORTH ABOVE AND PARTICULARLY TO DETERMINE IF WEAN UNITED DECISION TO TRANSFER PRODUCTION TO CANADA WAS LIMITED OFFICIAL USE

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DUE TO UNAVAILABILITY EXIM BANK CREDIT SOURCES.

BELCHER		
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition Reason:
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Subject: LOST EXPORT OPPORTUNITY: EQUIPMENT FOR ELECTROLITYC TINPLATING PLANT SWITCHED FROM U.S. TO CANADA DUE TO

TAGS: ETRD, ECON, PE To: STATE

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